

Indonesia Stock Exchange Index Cessation Policy

(Lampiran Pengumuman BEI No.: Peng-00015/BEI.POP/01-2025 Tanggal 23 Januari 2025)

Index Cessation Policy

The policy on the cessation of Indonesia Stock Exchange (IDX) indices applies to indices managed by the Indonesia Stock Exchange. This policy includes guidelines and procedures to be followed by IDX in managing the index cessation process, whether managed independently or jointly with counterparts. The primary objective of this policy is to safeguard market integrity, maintain investor confidence, and ensure the cessation process is carried out transparently, fairly, and responsibly.

This policy also considers various factors that may influence the decision to cessation, such as the index's relevance to market conditions, the availability of data for index creation, regulatory changes, fundamental changes to companies included in the index, and other factors affecting the development and calculation of index values. By establishing clear procedures, IDX is committed to providing adequate information to all affected parties and minimizing potential market disruptions..

Index Cessation Procedure

The following steps will be taken in the event of index cessation:

1. **Impact Review:** IDX will analyze the impact of index cessation on the market and market participants.
2. **Internal Consultation:** IDX will involve management and relevant committees to discuss the decision to cease the index.
3. **Consultation with Index License Owners:** IDX will engage with index license owners for feedback. If no license owners exist for the index to be ceased, IDX may seek input from market participants if necessary.
4. **Public Consultation:** If required, IDX may open public discussions to gather feedback.
5. **Discontinuation Announcement:** IDX will officially announce the index cessation through the IDX website. Generally, notification will be provided at least one month in advance to allow users and license owners sufficient time to prepare.
6. **Exceptions:** Certain conditions may lead to index cessation without a one-month notice, such as:
 - a. Cessation due to circumstances beyond IDX's control (e.g., significant changes in market structure, unavailability of reliable source data, etc.), or
 - b. No active license holders for the index at the time of cessation, or
 - c. The number of eligible constituents for inclusion in the index is below the minimum required based on index methodology.
7. **Data Preservation:** Data related to ceased indices will be stored by IDX in accordance with applicable regulations.

This policy is dynamic and may be adjusted according to market developments and applicable regulations. IDX is committed to always providing accurate and transparent information to all relevant parties.



Indonesia Stock Exchange
Bursa Efek Indonesia



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