PT XLSMART Telecom Sejahtera Tbk

Public Expose

May 20th, 2026



Key Highlights 2025

Accelerating Network Excellence

Coverage expansion | Network quality | 5G launch

Executing Successful Merger

Smooth integration | Unified organization | Multi-brand strategy

Realizing Synergy Ahead of Plan

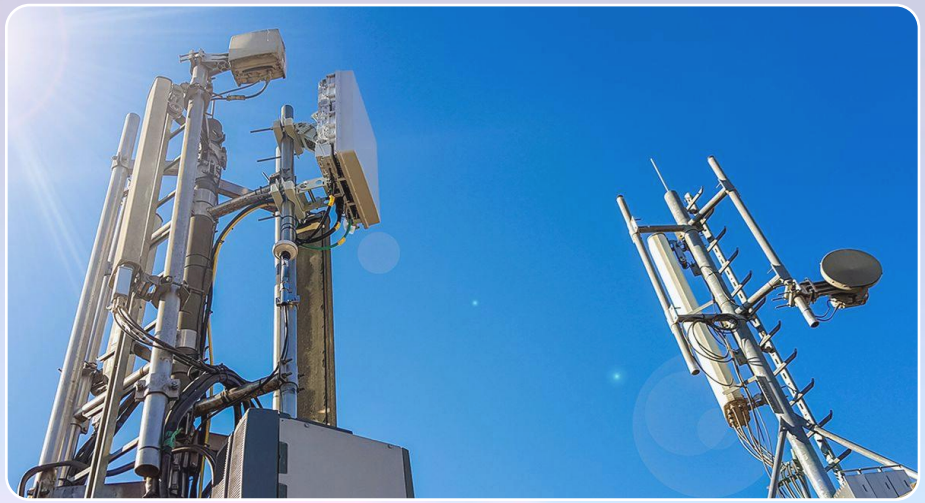
OPEX synergies | Integration ahead of schedule

Delivering Solid Performance

Revenue growth | EBITDA resilience | ARPU improvement

Expanded Network Footprint with Enhanced Experience

Delivered the fastest integration—completed ahead of schedule



~70%

Sites consolidated by the end of Dec 25

~226k

BTS providing +37% additional coverage*



Double-digit

Growth* in data traffic

+83%

Enhanced experience for end-users

* Q4'25 vs Q1'25

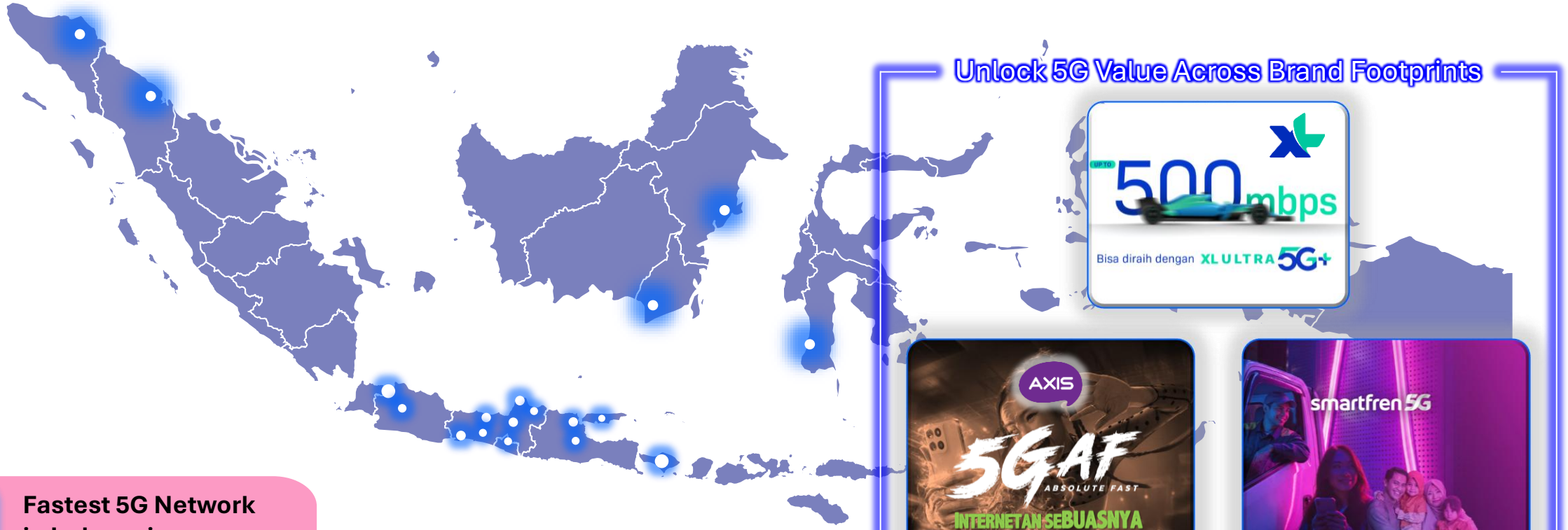
Largest at scale 5G Network Roll Out across the Country

Live with blanket coverage & dedicated spectrum in major 43 cities across Indonesia

True 5G experience: XLSMART subscribers has the fastest speed verified by Ookla

Blanket city coverage: wide 5G availability within served cities

Dedicated 5G spectrum: improved speed consistency & user quality





Fastest 5G Network in Indonesia

Verified by Ookla

Based on H2 2025 measurement

5G enabled cities as of March 2026

Moving beyond through Multi-Brand Strategy

Expanding market reach with multiple brands to add value across segment

XLSMART

Unlocking differentiated segments
Through **Triple Brand experience**

XL · XL PRIORITAS · AXIS · smartfren

Trusted partner delivering solutions
customized to your business

XLSMART for BUSINESS

Seamless connectivity
for every need

XLsatu



Tangible Synergies & Operational Gains

Delivering synergy within 8 months while maintaining ops continuity

Synergy Results

US$ 252 Mn

Cumulative Synergy Achievement



Integration Milestones

End state organization established

Ensuring business continuity while preserving employee engagement



TIME BEST COMPANIES ASIA-PACIFIC 2026

Recognized based on indicators of

EMPLOYEE SATISFACTION & SUSTAINABILITY

2025 Highlights: Execution, Growth, Impact

January



Axiata Group Berhad and Sinar Mas signed two MoUs, witnessed by PM Anwar Ibrahim and President Prabowo Subianto.

February



Advancing AI-driven digital transformation using AWS cloud to boost innovation, customer experience, and growth.

March



EGMS approved the merger between PT XL Axiata Tbk, PT Smartfren Telecom Tbk and PT Smart Telecom

April



PT XLSMART Telecom Sejahtera Tbk marks its official establishment on 16 April 2025.

May



XLSMART partnered with Huawei and ZTE to strengthen network operations and digital capabilities.

June



XLSMART won the IDX Channel ESG 2025 award for telecommunications sustainability initiatives.

July



XLSMART for Business hosted the Bravo 500 Summit, uniting 500 leading companies with the Ministry of Digital & Information.

August



XLSMART launches Smartfren 4G/VoLTE in Gorontalo, marked by the 15th Smartfren Fun Run.

September



XLSMART through AXIS brand successfully held Axis Nation Cup 2025, Indonesia's largest inter-high school futsal tournament.

October



XLSMART launched Sisternet Festival 2025 and the #1JutaSisterDigital movement to empower Indonesian women in the digital era.

November



XLSMART held an EGMS approving an additional final cash dividend of Rp2.89 trillion.

December



XLSMART launched XL Ultra 5G+, the first 5G service with blanket coverage across 13 cities in Indonesia.

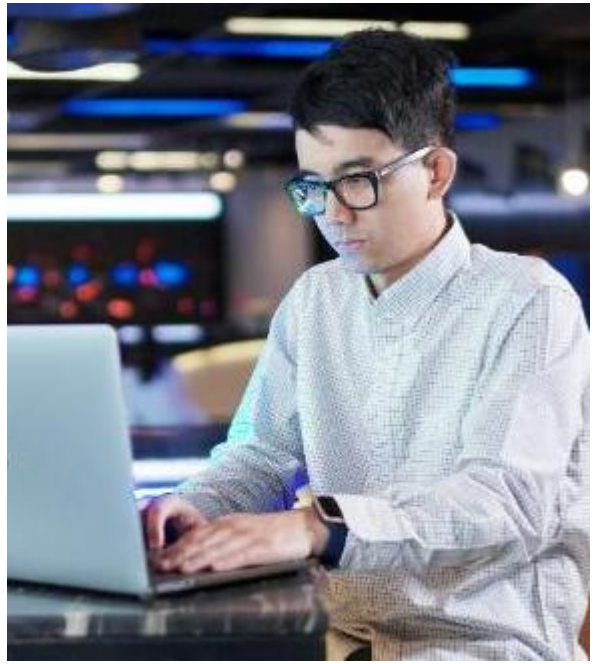
Financial & Operational Highlights



Operational Highlights 2025

73 million	14,566 PB	IDR 39.5k	940k
Total mobile subscribers	Total traffic	Mobile ARPU	Fixed broadband subs






Our Purpose:

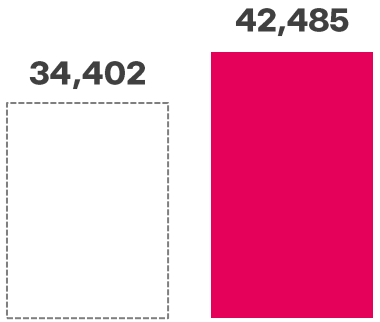
We connect every Indonesian for a better life

Financial Highlights 2025



2024
2025

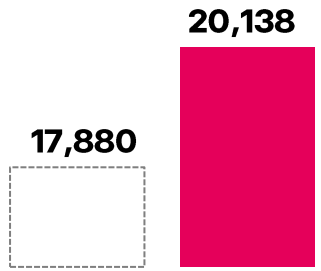
Solid Revenue Growth



+23% YoY

Gross Revenue

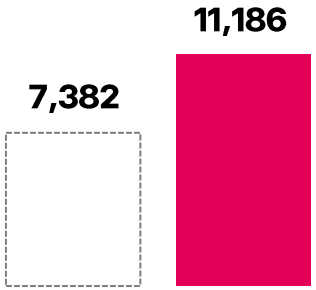
Strengthening EBITDA



+13% YoY

Normalized EBITDA*

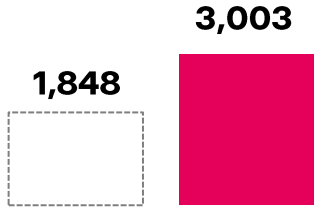
Expanding Capex Base



+53% YoY

Capitalized Capex

Enhancing Net Profit



+63% YoY

Normalized PAT*

In IDR Bn

*Adjusted to reflect one-off items which occur during integration period and asset impairment

Q1 2026 Results

Encouraging first quarter momentum

XLSMART

Gross Revenue

IDR 11.8 Tn

+38% YoY

Total subscribers

69.4 Mn

+18% YoY

EBITDA

IDR 5.4 Tn

+25% YoY

Total BTS

253,750

+54% YoY

EBITDA Margin

45.6%

5G presence

43 cities

ARPU

IDR 47.3 K

+20% YoY



Thank You!

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