

PT BUMI ResourceS Tbk.

Annual Public Expose

Jakarta, 1 December 2025

Disclaimer

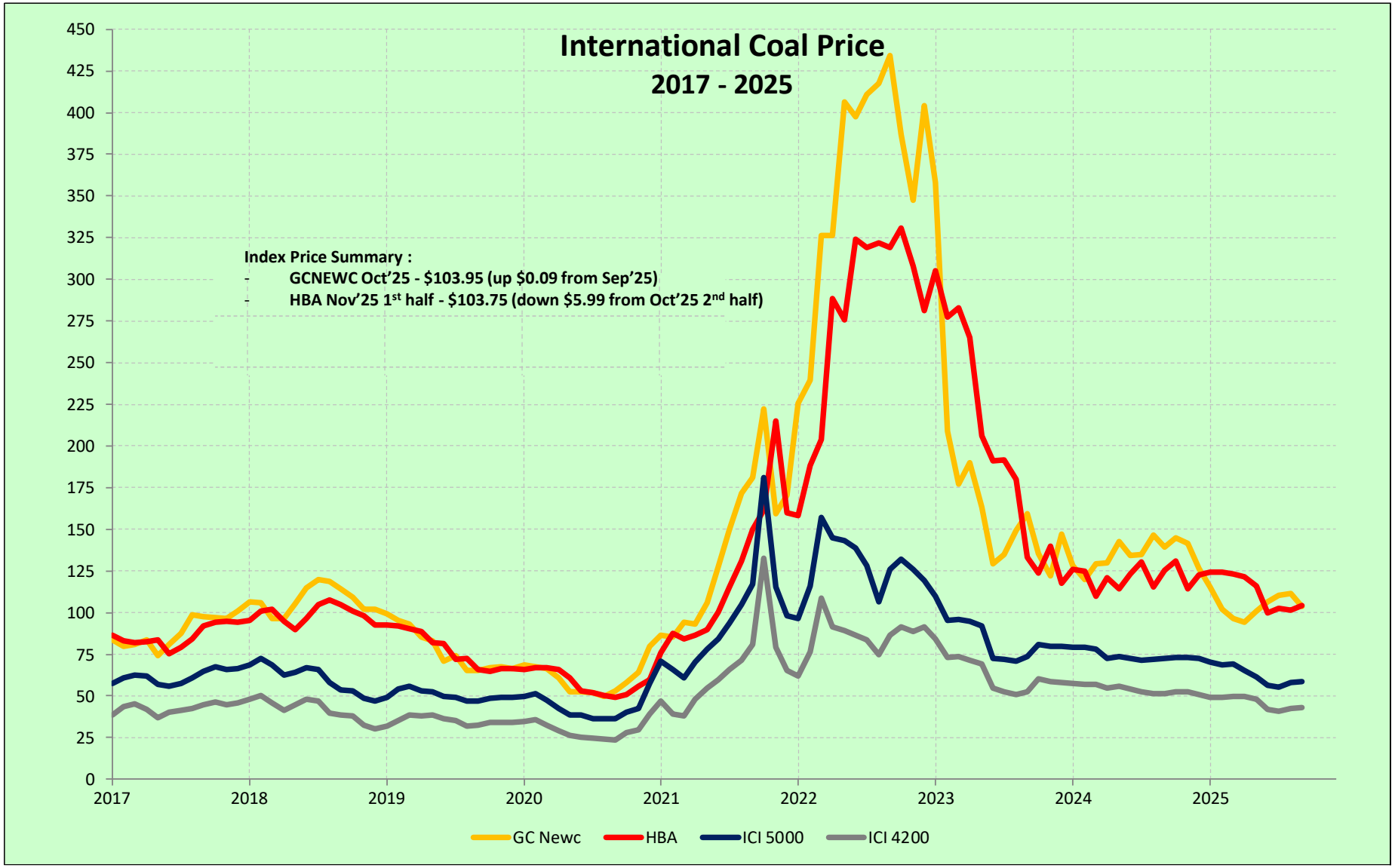
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Agenda

- Industry Updates
- Bumi Resource at A Glance
- Performance Highlights
  - Operational Performance
  - Financial Performance
- BUMI Focus Strategy
- ESG Implementation & Company Achievement

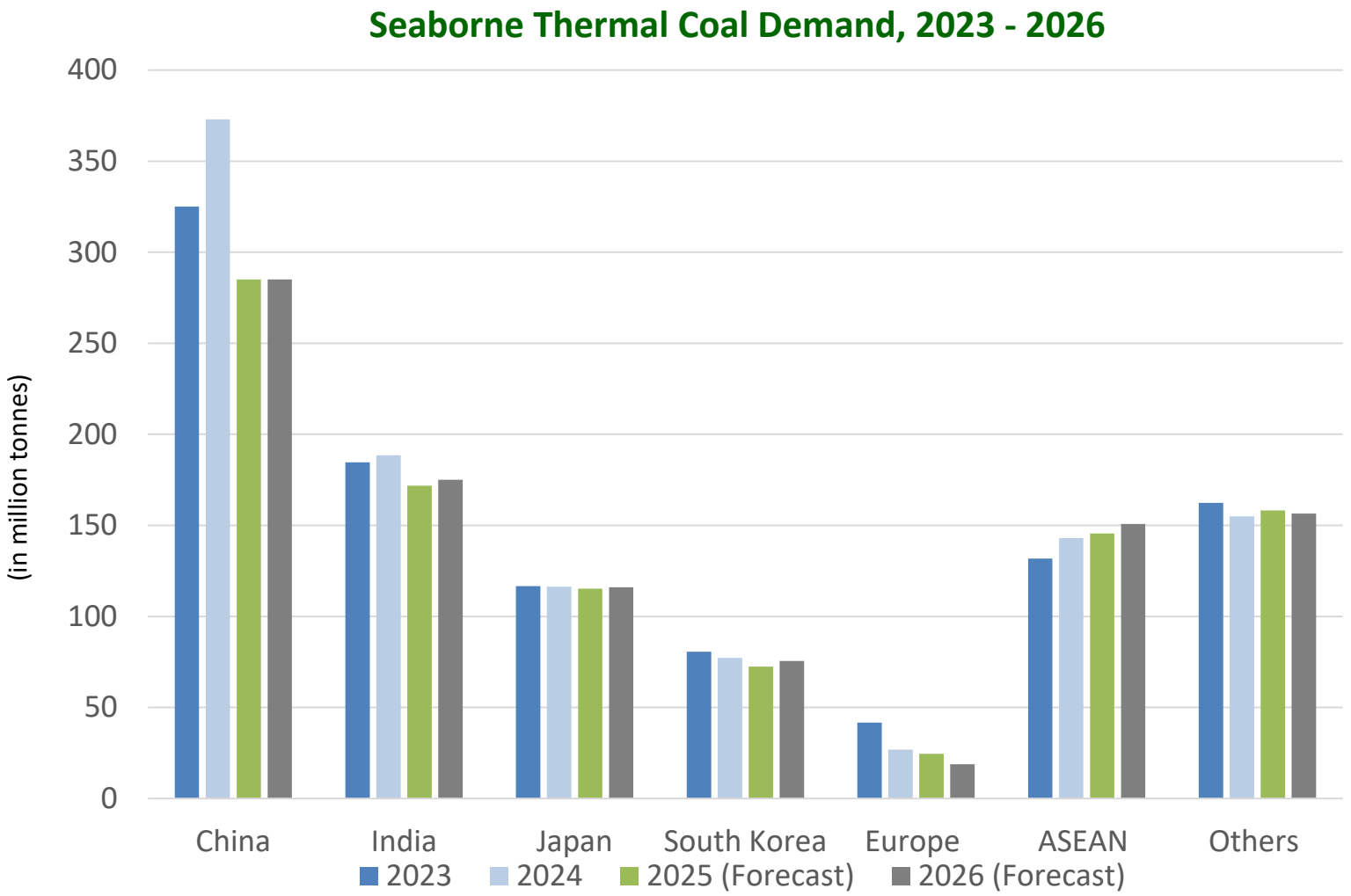
Industry Updates

Global Coal Price



- Thermal coal prices declined due to ongoing stock surpluses in China and India, as well as falling demand in Europe.
- Meanwhile, the Coal Reference Price (HBA) for the first period of November 2025 corrected by 5.99 points to USD 103.75 from USD 109.74 in the previous period. This decline was driven by weaker coal demand from China, Indonesia's largest coal importer.

Global Coal Demand



Source: Internal data as of 30 October 2025

- In 2025, global coal demand is remained at a similar level to 2024. Lower-than-expected consumption in China and India is offset by stronger-than-anticipated demand in other regions, resulting in an overall flat projection for 2025 and 2026.
- China still become the dominant force shaping global coal demand, with its electricity sector serving as the primary driver, influenced by rising power needs and the pace of renewable energy deployment.

Domestic Coal Outlook



Source: Indonesia Ministry of Energy and Mineral Resources

- During 9M25, Indonesia's coal production volume fell 15% YoY to 509 million tons, with export volumes down 4.7% YoY to 285.2 million tons due to lower exports to China (–16% YoY) and India (–12% YoY), as well as the ongoing transition toward renewable energy.

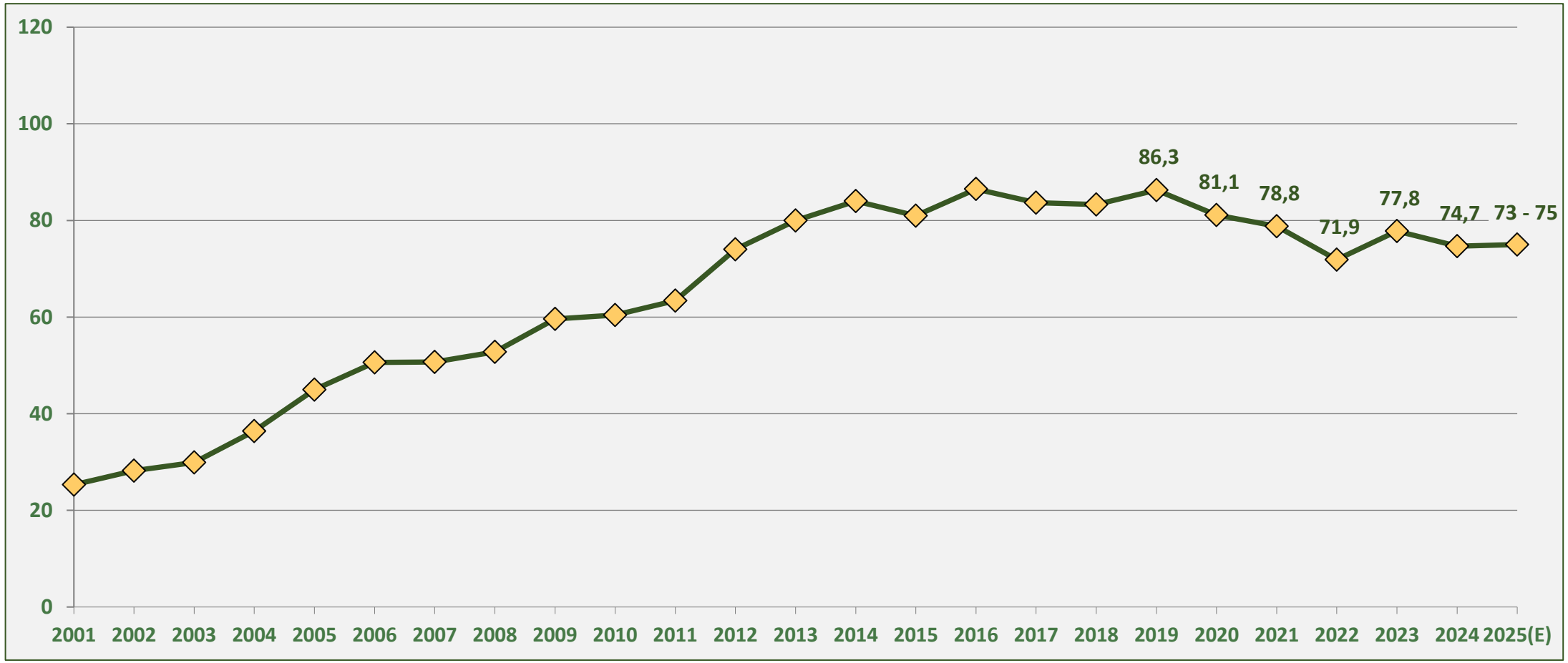
- The Ministry of Energy and Mineral Resources stated that the national coal production target for 2026 is likely to be below 700 million tons, while 2025 production is projected at around 750 million tons—a moderate 10% decrease from the 2024 realization of 836 million tons—mainly due to weaker demand from China and India.

Bumi Resources at a Glance

Company Overview

1. **One of the largest coal exporters globally**
2. **2.4 billion metric tons of marketable coal reserves and 6.8 billion metric tons of coal resources (excluding reserves)**
   - ❑ Coal production reached 74.7 million metric tons in 2024
3. **Leading natural resources group and the largest thermal coal producer in Indonesia (KPC and Arutmin)**
4. **Ideally located to serve important markets throughout Asia and Europe**
5. **Open cut mining with captive coal processing facilities**
6. **Dedicated infrastructure including coal loading terminals, port facilities, captive power plants and coal gives unmatched competitive advantage**
7. **Diversification of coal and non-coal businesses**
   - ❑ BRMS is a listed entity with an exclusive focus on metals industry
   - ❑ Acquisition of Wolfram and Jubilee Metals Limited

Company Coal Production



As the largest coal producer in Indonesia, the Company produced 74.7 million tons (MT) of coal in 2024, contributing approximately 9% to the national coal production. In 2025, the Company production will remain similar to 2024, with projected production around 73-75MT.

Coal Reserves and Resources

2.4 billion metric tonnes reserves

(in million tonnes)	Reserves	Resources
KPC [1]	659	2,807
Arutmin [2]		
Bituminous Coal	42	442
Sub-Bituminous Coal	122	979
Sarongga	163	284
	327	1,705
Pendopo [3]	1,432	2,292
Total	**2,418**	**6,804**

Notes:
1) JORC Report on End of March 2025
2) JORC Report on End of January 2022
3) KCMI Report on End of November 2024

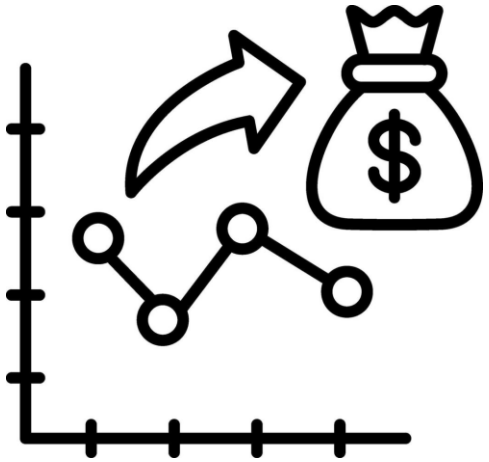
Guidance 2025



Sales : 73MT – 75MT

KPC : 52MT – 53MT

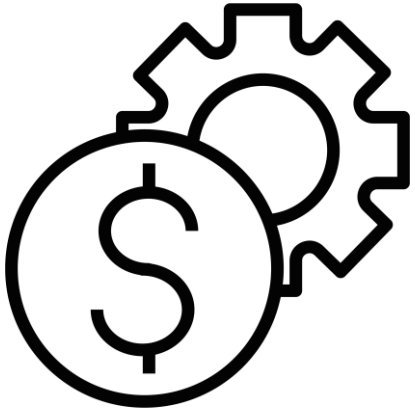
Arutmin : 20MT – 21 MT



Price : $59/t - $61/t

KPC : $62/t – $64/t

Arutmin : $52/t - $54/t



Costs : $42/t - $44/t [1]

KPC : $43/t – $45/t

Arutmin : $38/t - $40/t

[1] Royalty and commission not included.

Performance Highlights

Operational Highlights

Production

9M25	9M24
54.9 MT	57.3 MT

The overall production decline in 9M25 was mainly driven by unfavorable weather conditions in KPC. However, the production in Arutmin rose by 5% YoY.

Price

9M25	9M24
$60.4/t	$73.7/t

Realized coal prices decreased in line with the downward trend of global coal prices.

Production Costs

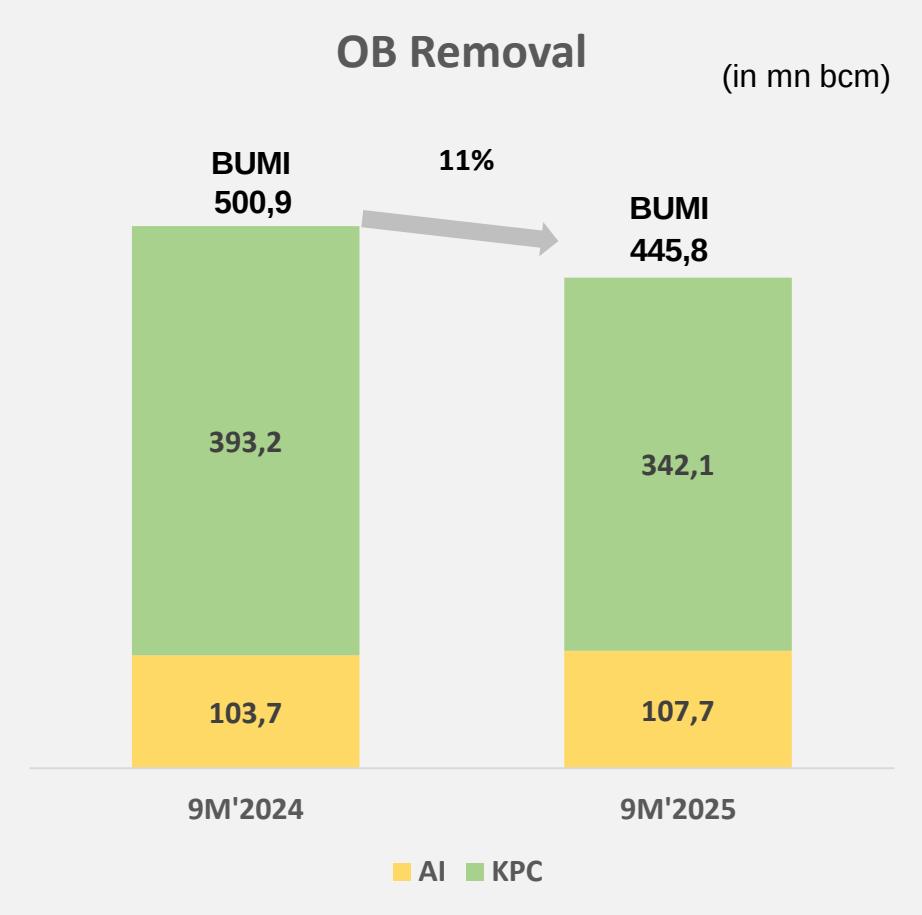
9M25	9M24
$42.2/t	$46.1/t

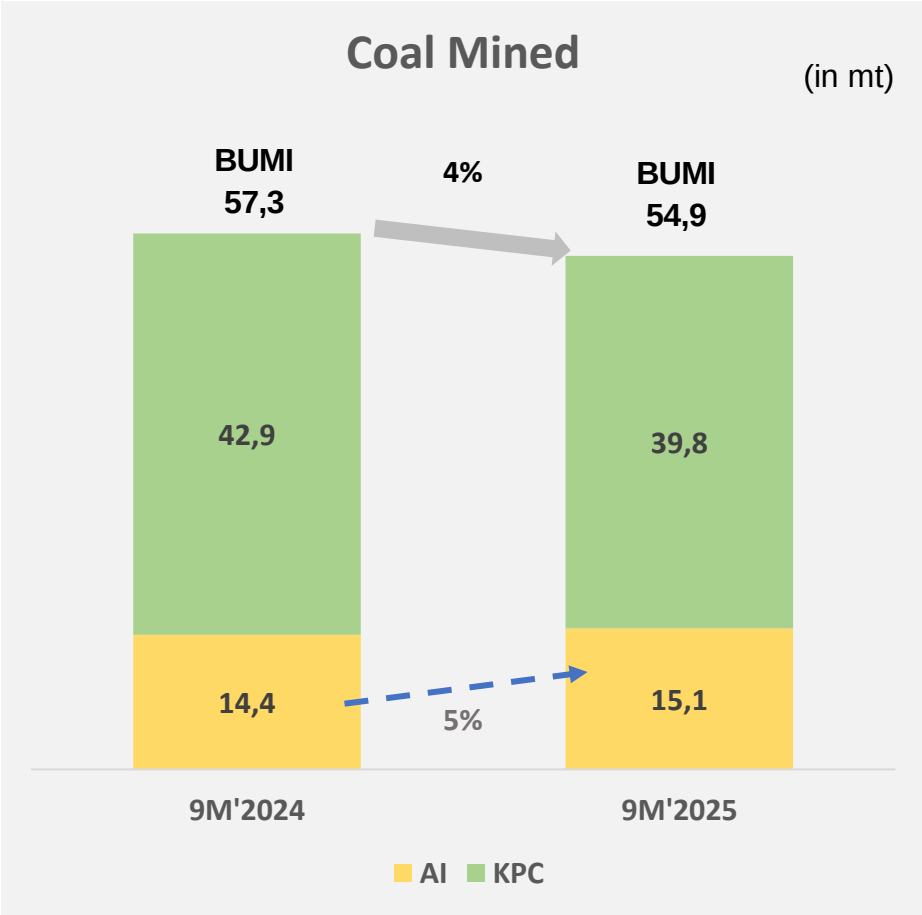
Overall production costs decreased mainly due to lower unit costs at KPC, driven by lower oil prices and lower stripping ratio.

Operational Highlights

(9 months 2025)	KPC	Arutmin	Combined
Overburden	341.1	103.7	445.8
Strip Ratio	8.6	6.9	8.1
Coal Mined	39.8	15.1	54.9
Coal Sales	39.2	15.3	54.5
FOB Prices	63.2	53.3	60.4
Inventory	2.3	0.4	2.6

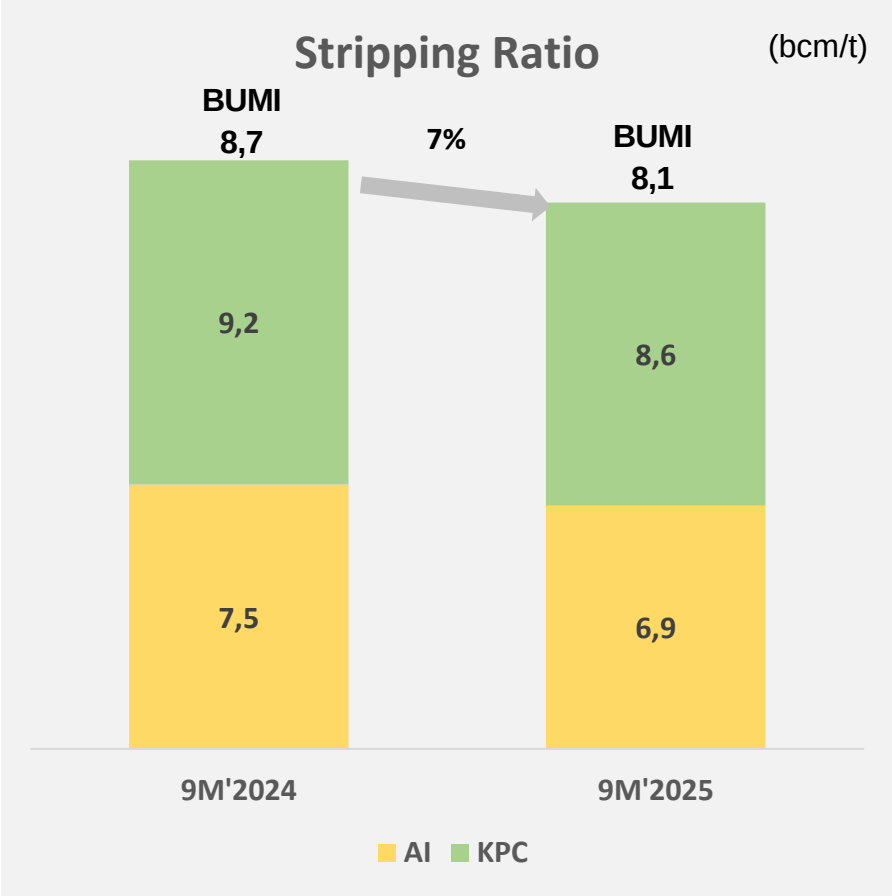
Operational Highlights

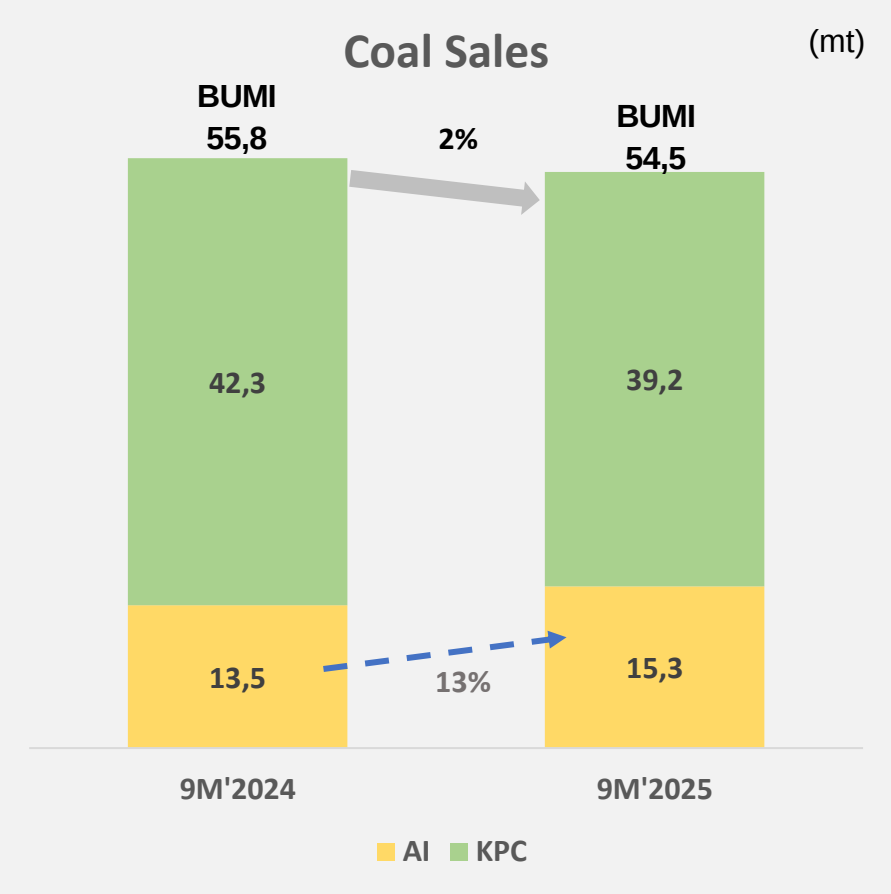




The overall coal production decreased primarily due to a decline in KPC's output, mainly caused by unfavorable weather conditions, while Arutmin production rose by 5% compared to previous year.

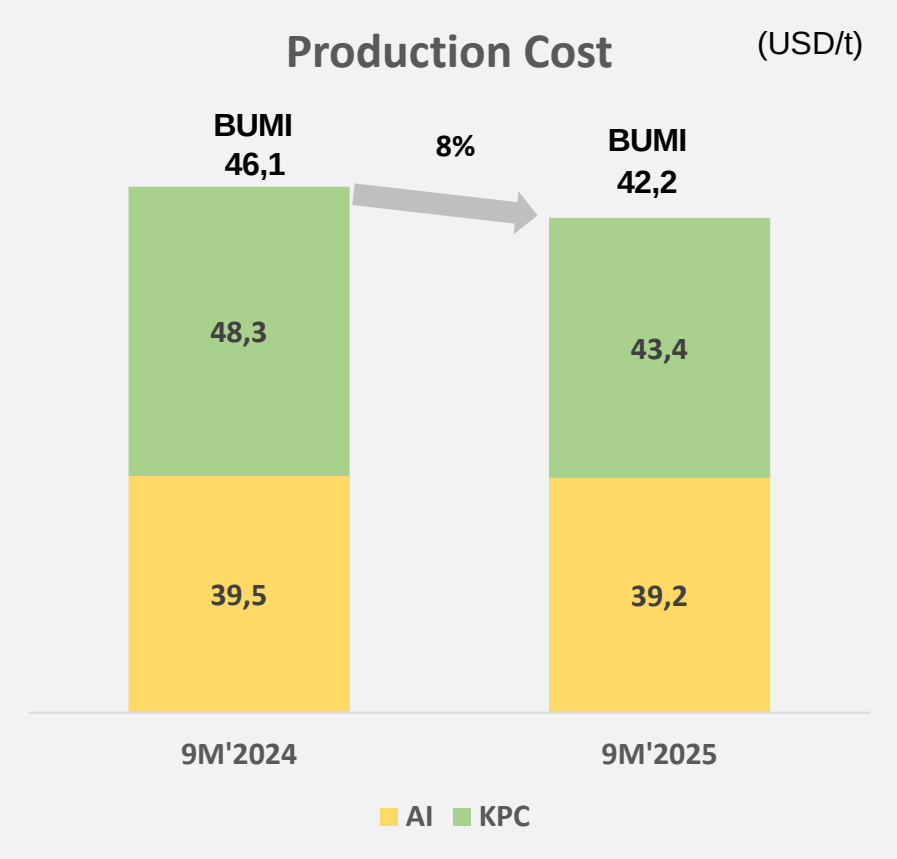
Operational Highlights

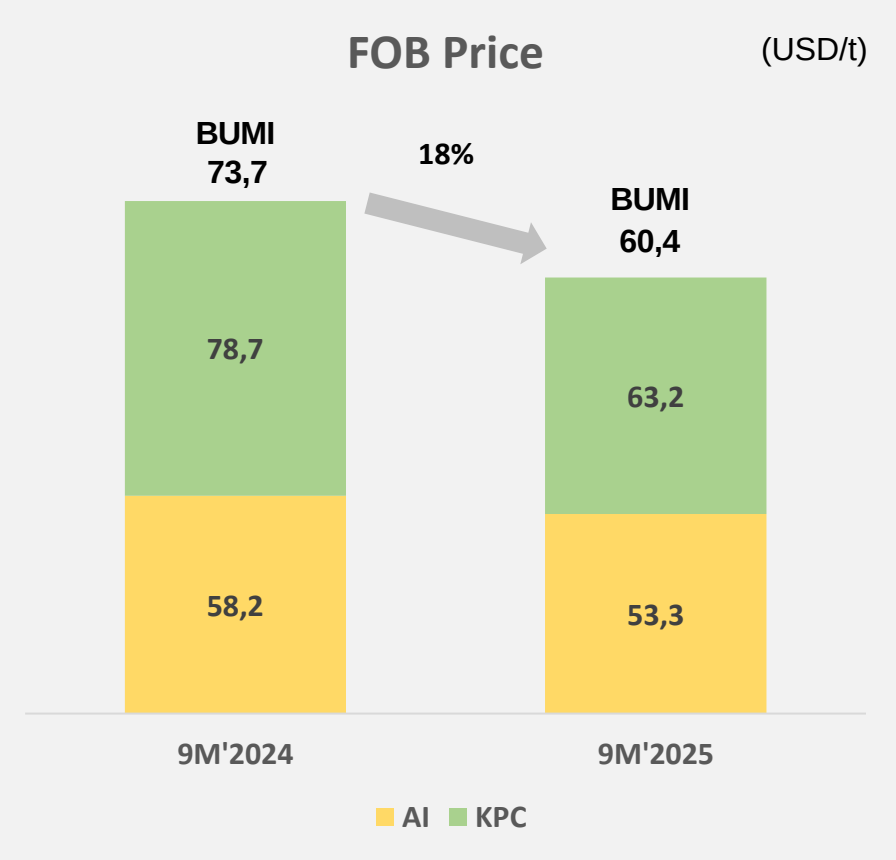




Coal sales were lower, in line with the decrease in production levels and weather-related disruptions at KPC, while Arutmin generated 13% sales growth. However, the Company managed to maintain lower production cost with various cost reduction initiatives.

Operational Highlights



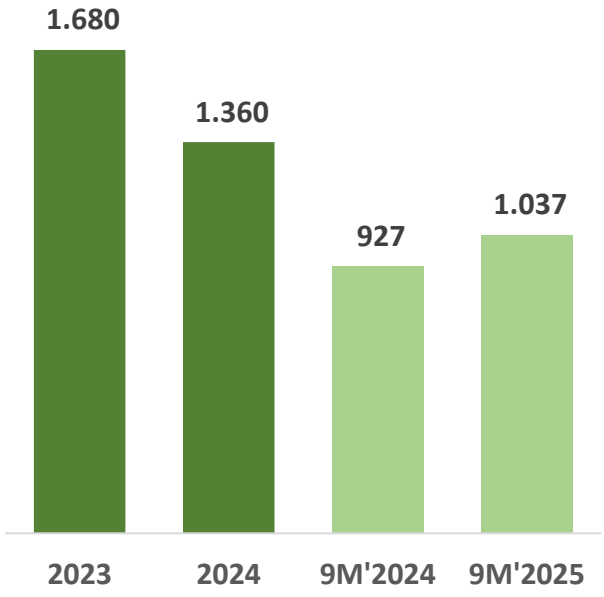


Production cost declined due to a downward trend in Indonesia's fuel prices and a lower stripping ratio. However, the downward trend in global coal prices negatively impacted the realized FOB prices.

Financial Highlights

(in million USD)

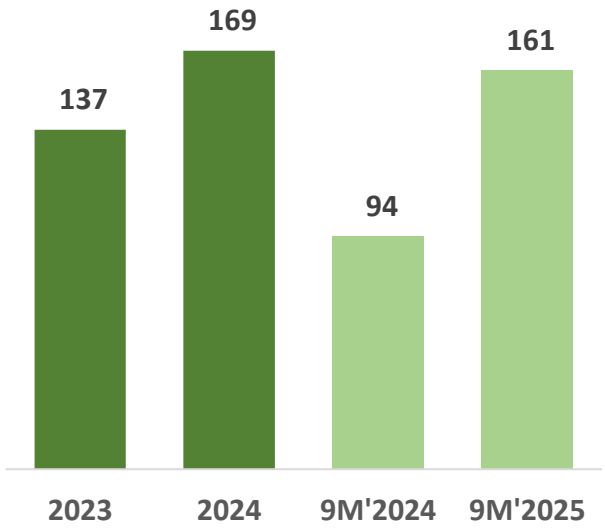
Revenue



9M24 → 9M25 : **Increased [12% / +USD110M]**

2023 → 2024 : **Significant Decline [-19.06% / -USD320.27M]**

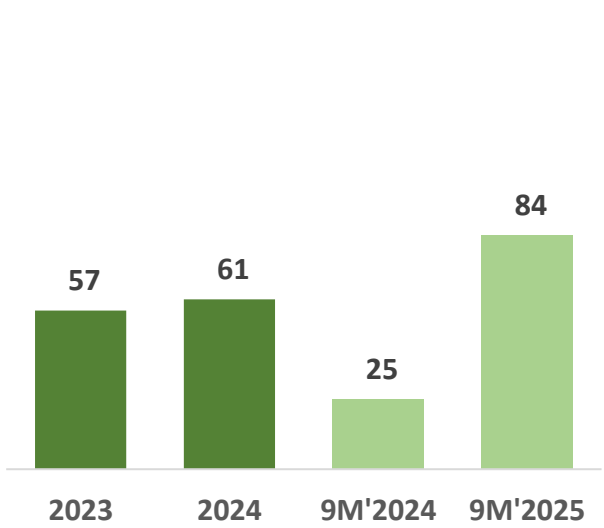
Gross Profit



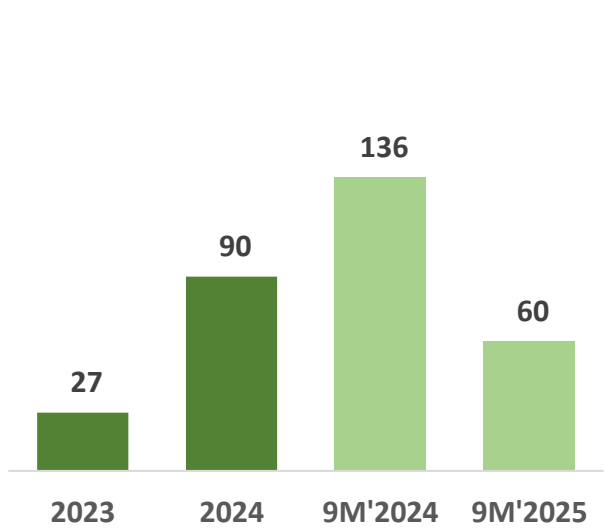
9M24 → 9M25 : **Margin Increased [GPM: 10.14% vs 15.53%] [OPM: 2.70% vs 8.10%]**

2023 → 2024 : **Margin Increased [GPM: 8.17% vs 12.45%] [OPM: 3.38% vs 4.49%]**

Operating Profit



Net Profit



9M24 → 9M25 : **Significant Decline [-55.88% / -USD76M]**

2023 → 2024 : **Significant Increased [235.06% / +USD63.23M]**

In 9M'2025 the Company recorded 12% increased in Revenue, 72% increased in Gross Profit, and 232% increase in Operating Profit (YoY). Net profit is down by 56% due to non-cash adjustments.

Financial Highlights

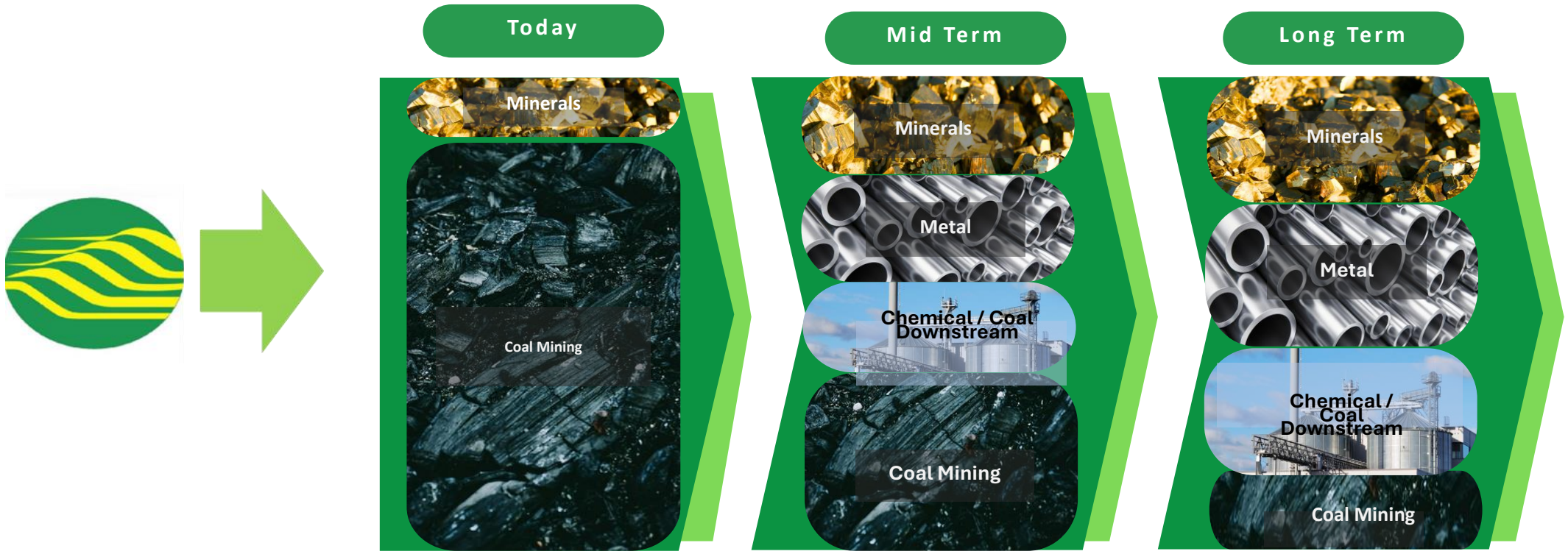
	STATEMENTS OF PROFIT OR LOSS		
	9M-2025	9M-2024	%
Revenue	1,037.3	926.9	12%
Cost of Revenue	(876.0)	(833.3)	5%
Gross Profit	161.3	93.6	72%
Operating Income	84.4	25.4	232%
Interest Expense	(15.0)	(12.6)	19%
Other Income / (Expense)	19.1	75.4	-75%
Income Tax & Profit Sharing	(28.4)	48.2	-159%
Net Income (Loss) Attributable to:			
*Owners of The Parent	29.4	122.9	-76%
Non-controlling Interest	30.7	13.5	126%
Net Income (Loss)	**60.1**	**136.4**	**-56%**

	STATEMENTS OF FINANCIAL POSITION		
	Sep 2025	Dec 2024	%
Current Assets	715.8	772.7	-7%
Non-Current Assets	3,232.8	3,390.7	-5%
Total Assets	**3,948.6**	**4,163.4**	**-5%**
Current Liabilities	712.6	768.5	-7%
Non-Current Liabilities	426.0	530.7	-20%
Total Liabilities	**1,138.6**	**1,299.2**	**-12%**
Equity - Net	2,810.0	2,864.2	-2%
Total Liabilities & Equity	**3,948.6**	**4,163.4**	**-5%**

- Reported Net Profit of PT Bumi Resources, Tbk.
- KPC not consolidated.

Diversification Strategy

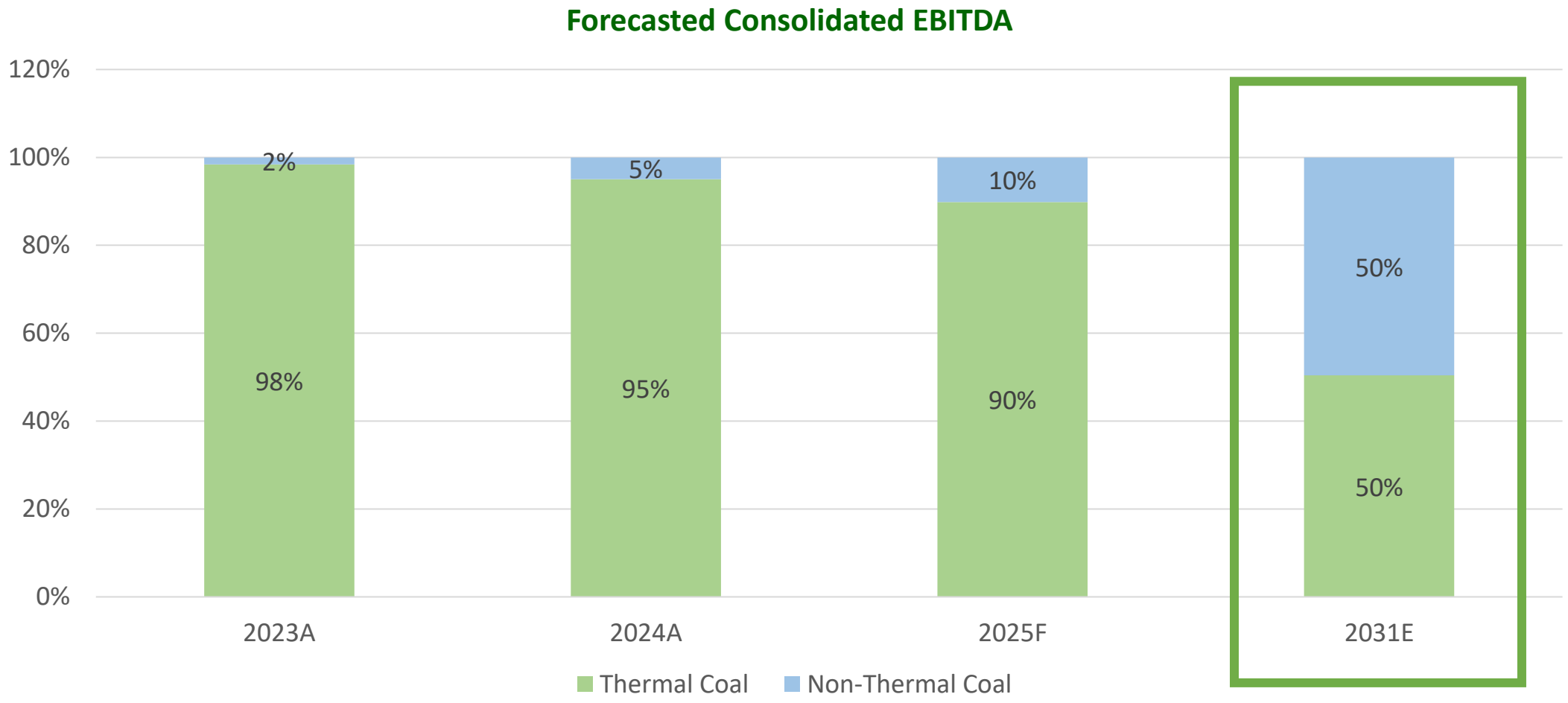
Business Diversification



Disclaimer: Illustration purpose only

BUMI is positioning itself to become a more **diversified global holding company in mining and processing.**

BUMI Transition Outlook



The Company is targeting 50:50 earnings from thermal coal and non-thermal coal businesses by 2031

ESG Implementation & Company Achievements

Environmental, Social and Governance

ESG Areas		YTD September 2025	Last Twelve Months (LTM) September 2025	Remarks
ESG Expenditures (USD)	CSR (USD)	3,529,931.92	5,428,370.040	In September 2025, the Community Development program focused on capacity building through apprenticeships, Preservation of Environmental, Arts, and Cultural Activities, as well as the Development of Local Traditions and Community Environment, support for education, religious and community activities.
	Environment (USD)	51,954,450	71,009,860	LTM KPC : 61,678,776.00 LTM Arutmin : 9,331,084.00
	Total (USD)	55,484,381.92	76,438,230.04	
Land Reclamation (Ha)	KPC	704.86	1,230.68	Target 2025 : 1,510.86 Ha
	Arutmin	229.26	344.06	Target 2025 : 363,95 Ha
Trees Planted	KPC	798,545	1,008,412	Target 2025 : 1,680,073 plants
	Arutmin	191,203	286,946	Target 2025 : 303,534 plants
Safety Performance (LTI-FR)	KPC	0,07	0.07	Manhour YTD 2025 basis = 69,295,389 Manhour Oct 2024 – Sep 2025= 93,564,619 Threshold LTIFR 2025 : 0.09
	Arutmin	0.03	0.05	Manhour YTD September 2025 basis = 28,652,266 Manhour Oct 2024 – Sep 2025 = 38,020,399 Threshold LTIFR 2025 : 0.12
Gas Emission (ton CO2eq)	KPC	1,715,990.29	2,805,418.61	Methane gas (CH4) included
	Arutmin	276,249	360,547	Methane gas (CH4) included
Gas Emission Reduction (ton CO2eq)	KPC	706,116.09	810,356.51	Emission reduction target 2025 = 163,470.11 Ton CO2eq.
	Arutmin	93,340	153,010	Emission reduction target 2025 : 130,032 Ton CO2eq.

Awards and Achievements



PT Bumi Resources Tbk Wins Award at Indonesia Excellence Good Corporate Governance Awards 2025



The Gold Champion at Bisnis Indonesia CSR Awards (BISRA) 2025



Merit Achievement Award in Environmental Budget Commitment at the CSR Awards 2025





Arutmin Wins Two Awards at 2025 Bina Mitra UMKM Awards



BUMI's Award Charter at the 2025 Indonesia CSR Awards (above)



The Best Corporate Emission Reduction Transparency Awards 2025



BUMI Wins Prestigious International Awards in The 17th Annual Global CSR & ESG Summit and Awards



Arutmin Wins Prestigious Gold PROPER Award







BUMI Group Wins Awards from Ministry of Finance

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